

Exhibit 111

Message

From: Richard Markowitz [rmarkowitz@argremgt.com]
Sent: 6/17/2015 1:16:53 PM
To: ~LH If 08-07-2015 Wells, Peter [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Wells_p]; Ben-Jacob, Michael [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Ben_m]; Robert Klugman [rklugman@storcapital.com]; John H. van Merkensteijn, III [jhvm@argremgt.com]
Subject: Third Party Transfers

For everyone's benefit, here is a typical invoice received from Ganymede and the draft letter KS prepared.

I have not submitted any of these yet, as we were awaiting the custodians response first.

Richard Markowitz
1345 Avenue of the Americas
27th Floor
New York, NY 10105

Tel: (212) 231-3923
Mobile: (917) 848-5675

Ganymede Cayman Limited

**Genesis Trust & Corporate Services Ltd,
2nd Floor, Midtown plaza
Elgin Avenue
Grand Cayman KY1-1106
Cayman Islands**

Invoice Date 12 May 2015

Invoice Number 00691

To John H. van Merkensteijn III
Trailing Edge Productions LLC Roth 401(K) Plan

Address 425 Park Avenue, New York,
NY 10022, United States of America

Description

Description	Amount DKK
Fee due under services agreement	9,658,585.40
Total amount due	9,658,585.40

Contact Email Ganymede@ganymedecayman.com

Amount due on invoice date.

**Please remit payments by wire transfer to:
DKK Account**

Solo Bank Details :	Barclays Bank PLC 260/262 Chingford Mount road South Chingford London E4 8JN United Kingdom
Currency:	DKK
Sort code:	20-53-04
Account Number:	64338333
IBAN code:	GB37 BARC 2053 0464 3383 33
SWIFT code:	BARCGB22

Routt Capital Trust

June 15, 2015

Bareroot Capital Investments LLC Roth 401(k) Plan
c/o Bareroot Capital Investments LLC
425 Park Avenue
New York, NY 10022

Re: Bareroot Capital Investments LLC Roth 401(k) Plan (the "Plan")

Dear Sir or Madam:

The undersigned, as Trustee of the Routt Capital Trust, hereby confirms that USD \$635,000 is properly due and owed to it from the account of the Plan at account number BAR01 at Telesto Markets LLP. The applicable wiring instructions are as follows:

Name of Bank:	First Republic Bank
City and State:	San Francisco, CA
ABA Routing Number:	321081669
SWIFT Code:	FRBBUS6S
Beneficiary Name:	Routt Capital Trust
Beneficiary Account Number:	80001980631

Let me know if you have any questions.

Sincerely,

Routt Capital Trust

Richard Markowitz, Trustee

Agreed and Acknowledged:

Bareroot Capital Investments LLC Roth 401(k) Plan

David Zelman, Trustee

cc: Telesto Markets LLP
27 Old Gloucester Street
London, WC1N 3AX

RAK Investment Trust

June 15, 2015

Bareroot Capital Investments LLC Roth 401(k) Plan
c/o Bareroot Capital Investments LLC
425 Park Avenue
New York, NY 10022

Re: Bareroot Capital Investments LLC Roth 401(k) Plan (the "Plan")

Dear Sir or Madam:

The undersigned, as Trustee of the RAK Investment Trust, hereby confirms that USD \$212,500 is properly due and owed to it from the account of the Plan at account number BAR01 at Telesto Markets LLP. The applicable wiring instructions are as follows:

Name of Bank:	Wells Fargo Bank
City and State:	420 Montgomery Street, San Francisco, CA 94104
ABA Routing Number:	121000248
SWIFT Code:	WFBIUS6S
Beneficiary Name:	RAK Investment Trust
Beneficiary Account Number:	2942729928

Let me know if you have any questions.

Sincerely,

RAK Investment Trust

Robert Klugman, Trustee

Agreed and Acknowledged:

Bareroot Capital Investments LLC Roth 401(k) Plan

David Zelman, Trustee

cc: Telesto Markets LLP
27 Old Gloucester Street
London, WC1N 3AX